

# Newsletter

September 2014

Computer Accounting Solutions Pty Ltd

## TRAVELLING AGAIN

From 1 October to about 7 December, I am off travelling again with my husband. We are going in our van to discover the beauties of South Australia. I am very happy to be contacted via phone or email. If you have your file in the cloud I can also assist that way.

## TRAINING BOOKS

After all of these years I have finally written some training books. My currently available list is:

**MYOB – the Basics** - as the name suggests it covers all the things you need to know when you first start using MYOB. Ideal for new staff members

**MYOB for Accountants** – this is for accountants and advanced users. It explains how an MYOB file hangs together, common errors, essential skills and tips and a basic check list.

**Keeping a Healthy MYOB File** – 30 pages of how to keep your file in check

Currently in production is **MYOB – Beyond the Basics**. It covers such things as efficiency tips, petty cash, bad debts, credit cards and BAS preparation. For more detailed info and prices see my web site: [www.accountingsolutions.com.au](http://www.accountingsolutions.com.au). Options include a printed book or a digital pdf file.

## SUPERSTREAM

You may be aware by now that businesses that employ staff are required as of 30/6/15 (for 20 plus staff) and 30/6/16 (for less than 20 staff) to pay super via a third party. MYOB have become a SuperStream authorised body. If you have the new AccountRight Live platform you will be able to simply click on the “superstream” button and easily see your super payments sent off to all the appropriate funds. No additional fee has been added to the monthly subscription fee. I have not tried it myself as yet as I have a self-managed super fund and MYOB are not expecting to have such funds online until about November of this year. From what I can see so far, it looks like it will be a great time saver.

## INTERNET SECURITY

MYOB suggest that if you are using AccountRight Live in the cloud, exempt it from your internet security. If you do not your anti-virus software will check every time you either upload or download data and can make the operation very slow.

## INTERESTING WEB SITE

If you want to check your upload and download internet speed, go to [www.speedtest.net](http://www.speedtest.net). This is quite relevant if you have your file online.

## MYOB PayDirect

MYOB have just released a great little app that works with AccountRight Live – MYOB PayDirect. The App can download to your iPhone or iPad. It connects via the internet with your MYOB cloud based file. You can do invoices and take payments via a credit card reader. I am not using the payment function, but am finding the ability to connect to my customer information very valuable. The app is free. Costs: reader device \$199 plus merchant fees.

## BANK FEEDS

I started using this a few months ago when I upgraded to the AccountRight Live platform. I love it. It involves sending off a written authority to your bank and then receiving regular (usually daily) downloads of all your bank transactions. They load into a separate window where you can check that they are matched correctly, or you can choose how to enter them. Once accepted the entries are ticked off your bank rec window. It is saving me heaps of time and means that my Bank Rec is much quicker.

## ADVANTAGES OF UPGRADING TO ACCOUNTRIGHT LIVE

AccountRight Live is functioning very well now. If you would find multiuser access or remote access, valuable, maybe now is the time to move. It is slower, but with good internet access and the appropriate hardware (see minimum specs on the MYOB website), it is fine. If you are a power user and speed is all important, stay where you are. Other advantages include:

1. Bank Feeds are available. A PayPal feed is coming soon.
2. Superstream is part of the monthly subscription fee
3. Mobile app for creating invoices and receiving payments available
4. ABN Lookup feature
5. I can help you remotely
6. New features such as being able to add attachments to invoices, bulk sending of pay slip emails and being able to suspend and save a payroll.
7. Coming soon – scanning in of source documents that can attach to transactions.

MYOB are continuing to support the classic v19 platform. They will issue tax tables next year. AccountEdge has no live option suggested for the near future but it a wonderful package without it.