

Newsletter

February 2015

Computer Accounting Solutions Pty Ltd

TRAVELLING AGAIN

I am off soon travelling again with my husband. We are going to Europe to holiday in a motorhome. I am very happy to be contacted via email during this time. You can send me your file if need be or if you have your file in the cloud I can also assist that way. If you need on-site support I can refer you to another consultant in this area.

END OF PAYROLL YEAR

If you want me to assist with the preparation of your Payment Summaries and the turnover of payroll, please email or call me soon so that I can schedule this busy time and send you some notes about preparing for this visit. The earliest I will be able to get to you is Sunday 19th July. If you are using your file in the cloud, we only need to organise access for me and I can do it soon after June 30 (from Iceland!!!).

For Windows version 19 users (now called the Classic Platform), please note that MYOB are intending to support this version in terms of tax table updates to at least 30/6/16.

SUPER STREAM

As you are probably aware, new laws have been introduced that require businesses to pay their employees super via a third party. This is called SuperStream. For businesses with more than 20 employees you must be SuperStream compliant by 30/6/15. For businesses with less than 20 employees you have an extra year - 30/6/16. The crux of it is, you will have to choose a third party to send your super onto the appropriate funds. MYOB is one such body. This is very convenient for you because the service is supplied to you at no extra cost and it is very easy to access via a button on the payroll window (not available on the Classic Platform). Check it out. It looks as if it will save a considerable amount of time. I don't know if MYOB intend to supply it for the Classic Platform.

MOBILE APP

AccountRight Live currently has a great little app that can be downloaded to your iPhone or iPad. It is called MYOB Pay Direct. It allows you to access your cloud based file to check your contact information, produce an invoice and take payment via a credit card device. I personally just use it for customer information. This app will soon be available for AccountEdge (Mac).

COMING SOON

At a recent meeting with MYOB they stated that it will soon be possible to lodge documents such as your BAS directly from MYOB. More and more on-line features as being added to the AccountRight Live platform. Now may be the time to consider changing to this. If you are already paying a monthly fee for your version 19 software, you are entitled to upgrade to the AccountRight Live platform. Note that even when you do upgrade, you can choose to use your file on your desktop or in the cloud.

One of the current great advantages of being on-line is that you can directly download your historical transactions from your bank. It saves heaps of time in data entry.

If you want to upgrade, call me and we can discuss your particular pros and cons. Don't leave it to combine with financial year end. Too much else is happening at that time.

SMART BILLS

The newest addition to version 2015.1 of AccountRight Live is Smart Bills. It is the ability to import a copy of the bills you receive. MYOB checks the document and picks up the name of the supplier via the ABN (it checks it against your contact file) and then fills in a much information as possible e.g. date, amount and leaves the rest for you. Once again a time saver (apart from having to import the document) and a super efficient way to file your bills. Where will it all end!!

MYOB ESSENTIALS

This is MYOB's browser-only accounting package. This means that the software and the data file are located in the "cloud". You can use any computer to access it as long as you know your Password. It is a very intuitive package that is worth considering if your accounting needs are not complex.

TRAINING BOOKS

After all these years I have finally written some training books. My currently available list is:

MYOB - The Basics

MYOB - Beyond the Basics

Keeping a Healthy MYOB File

MYOB for Accountants

Even if you have been using MYOB for years you may well benefit from the "Healthy File" and "Beyond the Basics" books. See my website for content and pricing. They are available in digital pdf or book form. www.accountingsolutions.com.au

