

Newsletter

December 2017

Computer Accounting Solutions Pty Ltd

SINGLE TOUCH PAYROLL

The Australian government has implemented changes to the way businesses report their wage information. This change involves ceasing to report wages and tax withheld (PAYGW) on your BAS and sending it to the ATO as the wage is paid. The system is called SINGLE TOUCH PAYROLL. The relevant payroll information will be sent via your MYOB software. The latest upgrade (V 2017.2) has already started the process of readying the software for this change.

At this point I have not heard how (or if) the MOB Classic version (now 19) will handle this change. I believe this relates to when MYOB can include features like multi-currency in the cloud version. I will keep relevant clients updated here. On the "multi-currency" front MYOB keep saying "next year" ie 2018.

The following timetable has been outlined:

- 1/4/18 Headcount of staff required
- 1/7/18 Businesses with 20+ staff must use STP
- 1/7/19 Smaller business must use STP

You do not have to do anything at this time. Just be aware that the changes are coming.

SIMPLIFIED BAS

From July 1, 2017 the ATO introduced a simpler BAS lodgment system. These changes apply to all business entities with a GST turnover of less than \$10 million. If you fit this description you only need to report the following:

- GI — Total Sales
- IA — GST on Sales
- IB — GST on purchases

If you are reporting via the ATO portal you would probably have already noticed this change. Of course you can continue to report all of the other information. As a client of mine I have already set up your BAS. However be aware that if you started a new file, we could do it more simply and only have a few

codes in use — GST and N-T. Would not this have been very nice when we were all learning to use MYOB!

CLOUD VERSION

If you are currently paying a monthly or annual subscription, and are using V19 you are entitled to upgrade to AccountRight V2017 at no extra cost. I have been using this platform for about five years now and am very happy with it's performance and features. I particularly like the link to my bank account that means that I can download all of my transactions directly to MYOB. If you are considering making this move, give me a call on 0413620742 or email me and we can discuss any questions you have.

TRAINING COURSES

I am offering small group training sessions in the coming months. The next one is in my office on December 19. It is a basics course and costs \$395 (including a manual). Maximum 3 participants.

LOCUM WORK

I am available to fill in for your expert MYOB staff member. I call this my locum services. I can charge an hourly or daily rate and generally find I don't need to be full time. 1 or 2 days per week may give me adequate time to deal with your pressing MYOB related processes. Give me a call on 0413620742 or email me to discuss your needs.

TRAINING BOOKS

I have quite a suite of training books now.

	Printed	Pdf
MYOB – The Basics	\$45	\$30
MYOB – Beyond Basics	\$45	\$30
MYOB – for Accountants	\$70	\$50
MYOB – Keeping a Healthy File	\$35	\$25
MYOB – Payroll	\$60	\$40

Even if you have been using MYOB for years you may well benefit from the "MYOB - Keeping a Healthy File" and "MYOB - Beyond the Basics" books.

They are available in digital pdf or book form. Give me a call on 0413620742 or email me or see my website for content and ordering details: